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The author announces himself a practical, as distinct from a theoretical, economist. He then assumes the truth of all the more important premises of the orthodox English economists, such as "that all human action is egoistic" (p. 4); "that all men know their own interests" (p. 2); and, that "when one pursues his own selfish interests he always does that which is best for the common interest" (p. 3). Thereupon he proceeds to reason on the basis of these assumptions in about the manner of the practical American business man who profits from a protective duty when he discusses the tariff. To him, strikes are nonsensical because of the wages-fund theory, which he seems to indorse in fact without specifically mentioning that venerable doctrine by name (p. 7). On similar grounds, he declares that all poverty is due to the individual (p. 4). He refers with approval to the early nineteenth century doctrine in regard to the advantages of machinery in enabling us to utilize the labor of women and children, apparently without realizing any of the social difficulties which have come from the industrial labor of women and children. He ascribes the growth of modern department stores to the fact that they demand cash payments.

The above are mere samples of the assumptions and reasoning to be found in this little volume.

JOHN H. GRAY.

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#### NEW BOOKS

CONRAD, J. and others. *Handwörterbuch der Staatswissenschaften.*

Third edition, revised. (Jena: G. Fischer. 1911. Vol. V; VII; Pp. 1088; xi, 1806. 19 m.; 28.50 m.)

Volume V extends from *Gewinnbeteiligung* to *Kolonien* and volume VII from *Rabattsparvereine* to *Turgot*.

CROZIER, J. B. *Sociology applied to practical politics.* (New York: Longmans, Green & Co. 1911. Pp. xii, 320. \$8.00.)

Socialism, tariff, banking, and race degeneration are among the topics dealt with.

DESLANDRES, M. *L'Acheteur. Son rôle économique et social. Les ligues sociales d'acheteurs.* (Paris: Felix Alcan. 1911. 8 fr.)

GRAS, M. *Du machinisme et de ses conséquences économiques et sociales dans l'industrie moderne.* (Paris: Arthur Rousseau. 1911. Pp. 182.)

A thesis.

GROTH, O. and BAUER, H. G. *Politisch-wirtschaftliches Konversa-*

*tions Lexikon.* (Stuttgart: Levy & Müller. 1911. Pp. viii, 559. 3 m.)

HANEY, L. H. *History of economic thought; a critical account of the origin and development of the economic theories of the leading thinkers in the leading nations.* (New York: Macmillan. 1911. Pp. xvii, 567. \$2.00.)

To be reviewed.

HANISCH, G. *Probleme der Volkswirtschaft.* (Berlin: Puttkammer & Mühlbrecht. 1911. Pp. 171. 3.40 m.)

HOBSON, J. A. *The science of wealth.* Home university library. (New York: Henry Holt & Co. 1911. Pp. 256, diagrams. 75c.)

KINKEL, J. *Die sozialökonomischen Grundlagen der Staats- und Wirtschaftslehren von Aristoteles.* (Leipzig: Duncker & Humblot. 1911. Pp. xvi, 146. 4 m.)

MAYER, H. *Nationale Wirtschaftspolitik.* (Stuttgart: J. B. Metzler. 1911. Pp. 31. 0.75 m.)

A lecture.

MAHRAUN, H. *Volkswirtschaftliches Lesebuch zum Unterrichtsgebrauch.* Third edition. (Berlin: Carl Heymann. 1911. Pp. xii. 108. 1.25 m.)

MILLS, E. E. *Scientific endowments versus increased taxation.* (Bath: National Unity Press. Pp. viii, 127. 1s.)

Author suggests "new neighbourly devices for securing the juster distribution of wealth."

MULLER, J. *Abriss einer Geschichte der Theorie von den Produktionsfaktoren.* (Jena: G. Fischer. 1911. 1.80 m.)

To be reviewed.

SODA, K. *Die logische Natur der Wirtschaftsgesetze.* Tübinger staatswissenschaftliche Abhandlungen, No. 17. (Stuttgart: F. Enke. 1911. Pp. xviii, 180. 5 m.)

SOMMERLAD, T. *Wirtschaftsgeschichte und Gegenwart.* (Leipzig: C. L. Hirschfeld. 1911. Pp. iii, 62. 1.80 m.)

SPANN, O. *Die Haupttheorien der Volkswirtschaftslehre auf dogmengeschichtlicher Grundlage.* (Leipzig: Quelle & Meyer. 1911. Pp. viii, 132. 1 m.)

STUCKI, A. *Nationalökonomie. Gemeinverständliche Einführung in die Elemente der Volkswirtschaft.* (Bern: A. Francke. 1911. Pp. xii, 339. 2.80 m.)

VROOMAN, F. B. *The new politics.* (New York: Oxford University Press, American Branch. 1911. Pp. 300. \$1.50.)

WULFSOHN, L. *Grundriss der Wirtschaftskunde. Eine Lehr- und Lesebuch für denken Arbeiter.* (Zurich: Buchhandlung des schweizerischen Grütlivereins. 1911. Pp. 96. 0.80 m.)